

First Quarter of FY2025.3 Consolidated Performance Summary

(millions of yen)

	1Q Results FY2024.3	1Q Results FY2025.3	Changes from the Previous Year	Forecasts FY2025.3
Net Sales	19,406	17,602	△1,804 (△9.3%)	77,500
Japan Sales	10,734 (55.3%)	10,565 (60.0%)	△169 (△1.6%)	45,450 (58.6%)
Overseas Sales	8,672 (44.7%)	7,037 (40.0%)	△1,634 (△18.8%)	32,050 (41.4%)
North America	2,619 (30.2%)	1,666 (23.7%)	△952 (△36.4%)	8,720 (27.2%)
Europe	2,301 (26.5%)	2,474 (35.2%)	173 (7.5%)	10,400 (32.4%)
China	2,562 (29.6%)	1,970 (28.0%)	△592 (△23.1%)	8,650 (27.0%)
Other Areas	1,188 (13.7%)	925 (13.1%)	△262 (△22.1%)	4,280 (13.4%)
Operating Income	778 4.0%	△555 △3.2%	△1,333 -	1,000 1.3%
Ordinary Income	1,207 6.2%	△227 △1.3%	△1,434 -	1,000 1.3%
Extraordinary Income or Loss	25	△19	△45 -	△10
Net Income (*1)	777 4.0%	△283 △1.6%	△1,060 -	400 0.5%
Exchange Rate US\$	132.3 yen	148.6 yen	16.3 yen	153.0 yen
Exchange Rate EUR	142.1 yen	161.3 yen	19.2 yen	164.0 yen
Exchange Rate CNY	19.3 yen	20.6 yen	1.3 yen	21.0 yen
Sales by Business Segment	19,406	17,602	△1,804 (△9.3%)	77,500
Musical Instruments and Education Related Business	16,444 (84.7%)	14,428 (82.0%)	△2,015 (△12.3%)	64,300 (83.0%)
Material Processing Business	2,352 (12.1%)	2,282 (13.0%)	△69 (△2.9%)	8,600 (11.1%)
Others	610 (3.2%)	891 (5.0%)	281 (46.0%)	4,600 (5.9%)
Operating Income by Business Segment	778 4.0%	△555 △3.2%	△1,333 -	1,000 1.3%
Musical Instruments and Education Related Business	649 3.9%	△687 △4.8%	△1,336 -	300 0.5%
Material Processing Business	177 7.5%	147 6.4%	△30 (△17.0%)	550 6.4%
Others	△27 △4.4%	1 0.2%	28 -	190 4.1%
Sales of Keyboard Instruments				
Piano	6,895	5,361	△1,534 (△22.3%)	25,720
Japan Sales	1,187 (17.2%)	1,039 (19.4%)	△147 (△12.4%)	4,970 (19.3%)
Overseas Sales	5,708 (82.8%)	4,321 (80.6%)	△1,386 (△24.3%)	20,750 (80.7%)
Digital Piano	3,592	3,255	△337 (△9.4%)	13,930
Japan Sales	798 (22.2%)	726 (22.3%)	△71 (△9.0%)	3,030 (21.8%)
Overseas Sales	2,794 (77.8%)	2,528 (77.7%)	△265 (△9.5%)	10,900 (78.2%)

*1 Net Income is this term's net profit attributing to the shareholders of the parent company.

Consolidated financial forecasts are subject to decisions and suppositions based on the latest information

available at the timing of releasing this Accordingly, actual consolidated results may differ from the forecasts due to various factors.

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