

Third Quarter of FY2026.3 Consolidated Performance Summary

(millions of yen)

	3Q Results		Y/Y	Results		Forecasts		Y/Y
	FY2025.3	FY2026.3		FY2025.3	FY2026.3			
Net Sales	54,455	53,310	△1,145 (△2.1%)	72,918	73,000		(0.1%)	
Japan Sales	33,899 (62.3%)	34,632 (65.0%)	732 (2.2%)	45,126 (61.9%)	47,400 (64.9%)		(5.0%)	
Overseas Sales	20,556 (37.7%)	18,678 (35.0%)	△1,877 (△9.1%)	27,792 (38.1%)	25,600 (35.1%)		(△7.9%)	
North America	5,142 (25.0%)	5,265 (28.2%)	123 (2.4%)	6,907 (24.9%)	7,200 (28.1%)		(4.2%)	
Europe	7,649 (37.2%)	7,241 (38.8%)	△408 (△5.3%)	10,652 (38.3%)	9,500 (37.1%)		(△10.8%)	
China	4,807 (23.4%)	3,411 (18.3%)	△1,395 (△29.0%)	6,235 (22.4%)	5,000 (19.5%)		(△19.8%)	
Other Areas	2,956 (14.4%)	2,759 (14.7%)	△197 (△6.7%)	3,995 (14.4%)	3,900 (15.3%)		(△2.4%)	
Operating Profit	△159 △0.3%	2 (0.0%)	161 -	316 0.4%	500 0.7%		(58.2%)	
Ordinary Profit	106 0.2%	802 (1.5%)	696 (656.1%)	474 0.7%	1,200 1.6%		(152.7%)	
Extraordinary Profit or Loss	△18	2	21 -	△125	0		-	
Net Profit (*1)	△169 △0.3%	457 (0.9%)	626 -	405 0.6%	820 1.1%		(102.3%)	
Exchange Rate US\$	151.3 yen	148.2 yen	△3.1 yen	151.6 yen	149.7 yen			
Exchange Rate EUR	164.4 yen	165.5 yen	1.1 yen	164.0 yen	169.0 yen			
Exchange Rate CNY	21.0 yen	20.5 yen	△0.5 yen	21.0 yen	20.8 yen			
Sales by Business Segment	54,455	53,310	△1,145 (△2.1%)	72,918	73,000		(0.1%)	
Musical Instruments	43,653 (80.2%)	41,766 (78.3%)	△1,887 (△4.3%)	58,379 (80.1%)	58,000 (79.5%)		(△0.6%)	
Education	7,504 (13.8%)	8,100 (15.2%)	596 (7.9%)	9,729 (13.3%)	10,000 (13.7%)		(2.8%)	
Material Processing Business	3,298 (6.0%)	3,443 (6.5%)	145 (4.4%)	4,809 (6.6%)	5,000 (6.8%)		(4.0%)	
Other								
Operating Profit by Business Segment	△159 △0.3%	2 (0.0%)	161 -	316 0.4%	500 0.7%		(58.2%)	
Musical Instruments	△861 △2.0%	△662 △1.6%	198 -	△701 △1.2%	△430 △0.7%		-	
Education	677 9.0%	609 7.5%	△68 (△10.1%)	859 8.8%	800 8.0%		(△6.9%)	
Material Processing Business	78 2.4%	102 3.0%	24 (31.5%)	236 4.9%	200 4.0%		(△15.4%)	
Other								
Sales of Keyboard Instruments								
Piano	15,424	14,151	△1,272 (△8.3%)	20,367	20,100		(△1.3%)	
Japan Sales	3,369 (21.8%)	3,514 (24.8%)	145 (4.3%)	4,335 (21.3%)	5,100 (25.4%)		(17.6%)	
Overseas Sales	12,055 (78.2%)	10,637 (75.2%)	△1,417 (△11.8%)	16,031 (78.7%)	15,000 (74.6%)		(△6.4%)	
Digital Piano	10,065	9,495	△569 (△5.7%)	13,794	13,600		(△1.4%)	
Japan Sales	2,168 (21.5%)	2,058 (21.7%)	△109 (△5.1%)	2,864 (20.8%)	3,200 (23.5%)		(11.7%)	
Overseas Sales	7,896 (78.5%)	7,436 (78.3%)	△459 (△5.8%)	10,930 (79.2%)	10,400 (76.5%)		(△4.9%)	

*1 Net Profit is this term's net profit attributing to the shareholders of the parent company.

Consolidated financial forecasts are subject to decisions and suppositions based on the latest information available at the timing of releasing this material.

Accordingly, actual consolidated results may differ from the forecasts due to various factors.

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